

# Mawared Money Market Fund Term Sheet



Housing & Development Bank  
بنك التعمير والإسكان

<b>Service Providers</b>	Fund Name	Mawared Money Market Fund
	Sponsor	Housing & Development Bank
	Fund Manager	PFI Asset Management
	Placing Agents	Housing & Development Bank
	Fund Administrator	Prime Wathaek
	Custodian	Housing & Development Bank
	Tax Consultant	Trust Accounting and Audit firm
	Auditor	Mr. Sayed Karam
	Legal Advisor	Housing & Development Bank Legal Department
<b>Basic Data</b>	Fund Type	Open Ended Daily Money Market
	Fund Objective	The fund is designed to offer investors a daily investment option with the convenience of daily liquidity, enabling them to subscribe and redeem on a daily basis. Its investment strategy focuses on capital preservation by targeting highly liquid, low-risk, short-term instruments such as T-bills, short-term T-bonds, securitized bonds, and repos. Additionally, the fund seeks to mitigate risk through diversification of its investment portfolio.
	Inception Date	16-November-2009
	Subscription & Redemption Frequency	Daily
	Base Currency	EGP
	Domicile	Egypt
	Governing Law	Law 95 of 1992 & its executive regulation.
	Minimum Subscription	no minimum subscription
<b>Investment Guidelines</b>	Government Securities	Up to 100% of NAV
	Time Deposits, Call & Saving Accounts	Up to 10% of NAV
	Treasury Bonds, Corporate Bonds & Sovereign Sukuk	Up to 49% of NAV
	Corporate Bonds & Sukuk	Up to 20% of NAV
	Money Market Funds	Up to 30% of NAV, with a maximum of 20% per fund, and not exceeding 5% of funds' outstanding certificates
	Single Security Exposure	Maximum 15% of NAV while not exceeding 20% from the issuer's outstanding bond issuance
	Investment Tenor for securities	Maximum of 396 days
	Weighted Average Duration of the fund	Maximum of 150 days
<b>Fees</b>	Management Fees	0.20% per annum of the fund's NAV
	Sponsor Fees	0.75% per annum of the fund's NAV
	Fund Admin Fees	0.05% per annum of the fund's NAV
	Marketing Fees	0.25% per annum of the net value of transactions for each entity
	Placing Agent Fees	0.15% per annum of the net value of transactions for each entity
	Custody Fees	0.003% of the total market value of the securities under its custody 0.2% Coupon collection fee
	Tax Consultant Fees	EGP 7,000/Annum
	Auditor Fees	Up to EGP 50,000/Annum
	Legal Advisor Fees	None
	Supervisory Committee Fees	EGP 60,000/Annum paid to all supervision committee members