

GIG Money Market Fund

Term Sheet



Service Providers	Fund Name	GIG Insurance Money Market Fund
	Sponsor	GIG Insurance Egypt
	Fund Manager	PFI Asset Management
	Placing Agents	Prime Securities, Mubasher Brokerage and Arabia Online
	Fund Administrator	Prime Wathaek
	Custodian	Arab African international Bank
	Tax Consultant	Trust Accounting and Audit firm
	Auditor	Mohamed Mohamed Ahmed Hassan
	Legal Advisor	GIG Insurance Legal Department
Basic Data	Fund Type	Open Ended Money Market
	Fund Objective	The fund is designed to offer investors a daily investment option with the convenience of daily liquidity, enabling them to subscribe and redeem on a daily basis. Its investment strategy focuses on capital preservation by targeting highly liquid, low-risk, short-term instruments such as T-bills, short-term T-bonds, securitized bonds, and repos. Additionally, the fund seeks to mitigate risk through diversification of its investment portfolio.
	Inception Date	10-May-22
	Subscription & Redemption Frequency	Daily
	Base Currency	EGP
	Domicile	Egypt
	Governing Law	Law 95 of 1992 & its executive regulation.
Minimum Subscription	100 investment certificates during the initial subscription period, with no minimum thereafter.	
Investment Guidelines	Treasury Bills	Up to 100% of NAV
	Time Deposits, Call & Saving Accounts	Up to 80% of NAV
	Short Term CDs & Sukuk	Up to 80 % of NAV
	Government & Corporate Bonds	Up to 49% of NAV Max 30% form NAV for each bond
	Money Market Funds	Up to 40% of NAV, with a maximum of 20% per fund, and not to exceed 5% of any mutual funds outstanding certificates
	Saving certificates	Up to 60 % of NAV
	Investment Tenor	Maximum of 396 days
	Weighted Average Duration	Maximum of 150 days
Fees	Subscription Fees	None
	Redemption Fees	None
	Management Fees	0.25% per annum of the fund's NAV
	Sponsor Fees	0.4% per annum of the fund's NAV
	Marketing Fees	0.5% annually of the net value of transactions of each entity
	Placing Agent Fees	0.15% annually of the net value of transactions of each entity
	Fund Admin Fees	0.01% per annum of the fund's NAV , Minimum 10,000 EGP and 35,000 for prepare balance sheet
	Custody Fees	0.15% per annum of the total market value of the securities under its custody
	Tax Consultant Fees	EGP 7,000/ Per Annum
	Auditor Fees	EGP 30,000/ Per Annum
	Supervisory Committee Fees	EGP60,000per Annum paid to all Supervisory committee members
	Advertising Fees	1. 5% per annum of the fund's NAV